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**SECURITIES AND EXCHANGE COMMISSION**

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**Company Information**

SEC Registration No. CS201000985  
Company Name PHOENIX SEMICONDUCTOR PHILIPPINES CORP.  
Industry Classification Mfg., N.E.C.  
Company Type Stock Corporation

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## for Applications at TARLAC CITY EXTENSION OFFICE

Nature of Application  
SEC Form 17C - Press Release

SEC Registration Number  
C S 2 0 1 0 0 0 9 8 5

Company Name  
P H D E N I X S E M I C O N D U C T O R P H I L I P P I  
N E S C O R P .  
.

Business Address: No. Street City / Town / Province  
P A N D A Y P I R A A V E N U E C O R N E R C R E E  
K S I D E R O A D C L A R K F R E E P O R T Z O N E  
P A M P A N G A P H I L I P P I N E S .

### COMPANY INFORMATION

Company's Email Address  
pspc.in@sfasemicon.com

Company's Telephone Number/s  
045-499-1742; 045-499-1746

Company's Facsimile Number/s  
045-499-1996

### CONTACT PERSON INFORMATION

Name of Contact Person  
Atty. Anna Gayle Barin

Email Address  
anna.barin@sfasemicon.com

Telephone Number  
045-499-1822

Facsimile Number/s  
045-499-1996

### Contact Person's Address

Panday Pira Avenue Corner Creekside Road, Clark Freeport Zone, Pampanga, Philippines

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**PSPC Phoenix Semiconductor Philippines Corp.**

Panday Pira Ave. Cor Creekside Road, Clark Freeport Zone, Pampanga, Philippines  
Tel. No. (045) 499-1746 / Fax No. (045) 499-1996

January 16, 2017

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA  
Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**  
Director  
Markets and Securities Regulation Department

Re: **PSPC Commences Phase 2 Expansion Project**

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Gentlemen:

We submit herewith SEC Form 17-C, Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2 (c) thereunder, to disclose the press release that was shared with the media last January 11, 2017.

Thank you very much.

Very truly yours,

  
**ATTY. ANNA GAYLE TAN BARIN**  
Corporate Lawyer/Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. January 11, 2017  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201000985 3. BIR Tax Identification No. 007-582-936
4. PHOENIX SEMICONDUCTOR PHILIPPINES CORP.  
Exact name of issuer as specified in its charter
5. Pampanga, Philippines 6. (SEC Use Only)   
Province, country or other jurisdiction of Industry Classification Code  
Incorporation
7. Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009  
Address of principal office Postal Code
8. 045-499-1742 / 045-499-1746 / 045-499-1822  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,165,024,111

11. Indicate the item numbers reported herein: Item 9, Other Events

Press Release:

**PSPC Commences Phase 2 Expansion Project**

Listed semiconductor company Phoenix Semiconductor Philippines Corp (PSPC) announced that it is proceeding with the construction of its Phase 2 Expansion Project in its manufacturing center in Clark Freeport, Pampanga to expand manufacturing capacity for clients other than Samsung South Korea in 2017.

The Phase 2 Expansion Project consists two stage-expansion plan with the construction of the manufacturing building with an initial production footprint of 18,000 sq. meters, a new 1,000 sq. meter warehouse and the expansion power utility building set for completion in 2017.

"The commencement of the Phase 2 project is a clear testament of the commitment of PSPC and its major shareholder, SFA Semicon Co., Ltd of Korea, to continue with its investments and to expand its presence in the Philippines," declared PSPC President Byeongchun Lee.

Mr. Lee said that PSPC is in advanced stages of negotiations with new customers that will take up production capacity of the initial phase of its Expansion Project. He also added that the new facility will also house production capacity for SFA Semicon's semiconductor assembly and packaging contracts in line with its global manufacturing realignment strategy which plans to see PSPC diversifying to mobile semiconductor products. This is while preserving PSPC's strong relationship with global leader Samsung Electronics of Korea.

"PSPC is foreseen to be a manufacturing hub of the SFA group in Asia providing state-of-the-art semiconductor assembly services to Samsung and other electronics companies around the world," PSPC President Lee said.

Pending the finalization of the building's architectural and engineering plans and the signing of main construction contract, project mobilization and civil and foundation works have been started.

The Expansion Project is expected to be completed by end of August this year, after which ramp up of production equipment and ancillary utilities and support facilities is expected to be started immediately in anticipation of incoming production orders.

Financing for the construction of the initial building of the Expansion Project is sourced from the Company's initial public offering in December 2014 and from retained earnings from past years of operations. The Project was delayed due to the slowdown in the global semiconductor industry.

The Company anticipates the global semiconductor industry to continue on its recovery path within 2017.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this 11<sup>th</sup> day of January, 2017 on its behalf by the undersigned hereunto duly authorized.

PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Issuer



ATTY. ANNA GAYLE TAN BARIN

Corporate Lawyer / Assistant Corporate Secretary